

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 02**

**157 - Homewood City Schools**

157 - Homewood City Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$27,139,856.85	\$4,186,330.19	(\$22,953,526.66)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,033,303.00	\$232,965.88	(\$3,800,337.12)
Local Sources	\$164,357.00	\$38,394.74	(\$125,962.26)	\$45,421,144.00	\$5,574,562.09	(\$39,846,581.91)
Other Sources	\$0.00	\$0.00	\$0.00	\$106,380.00	\$3,589.88	(\$102,790.12)
Total Revenues:	\$164,357.00	\$38,394.74	(\$125,962.26)	\$76,700,683.85	\$9,997,448.04	(\$66,703,235.81)
Expenditures						
Instructional Services	\$35,772.00	\$5,628.54	\$30,143.46	\$40,652,017.84	\$6,684,724.84	\$33,967,293.00
Instructional Support Services	\$56,450.00	\$17,714.52	\$38,735.48	\$11,918,840.74	\$1,949,760.95	\$9,969,079.79
Operation & Maintenance Services	\$1,941.00	\$900.00	\$1,041.00	\$9,165,845.00	\$1,069,680.28	\$8,096,164.72
Auxiliary Services	\$18.00	\$16.65	\$1.35	\$4,734,567.00	\$751,183.67	\$3,983,383.33
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,109,418.00	\$439,087.25	\$2,670,330.75
Total Outlay	\$0.00	\$0.00	\$0.00	\$8,139,775.00	\$1,242,904.75	\$6,896,870.25
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,358,438.75	\$0.00	\$2,358,438.75
Other Expenditures	\$20,593.00	\$2,274.30	\$18,318.70	\$1,414,056.27	\$243,876.40	\$1,170,179.87
Total Expenditures:	\$114,774.00	\$26,534.01	\$88,239.99	\$81,492,958.60	\$12,381,218.14	\$69,111,740.46
Other Financing Sources (Uses)						
Other Financing Sources:	\$5,100.00	\$4,062.25	(\$1,037.75)	\$5,456,147.00	\$1,032,932.42	(\$4,423,214.58)
Other Financing Uses:	\$10,170.00	\$4,220.16	\$5,949.84	\$4,975,659.00	\$1,002,247.17	\$3,973,411.83
Total Other Financing Sources (Uses):	(\$5,070.00)	(\$157.91)	\$4,912.09	\$480,488.00	\$30,685.25	(\$449,802.75)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$44,513.00	\$11,702.82	(\$32,810.18)	(\$4,311,786.75)	(\$2,353,084.85)	\$1,958,701.90
Beginning Fund Balance - Oct. 1:	\$536,476.00	\$570,084.64	\$33,608.64	\$33,369,584.76	\$44,319,744.29	\$10,950,159.53
Ending Fund Balance:	\$580,989.00	\$581,787.46	\$798.46	\$29,057,798.01	\$41,966,659.44	\$12,908,861.43

Information in this report has been reconciled to the corresponding bank statements.